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1	HOUSE BILL NO. 1264
2	Offered January 20, 2022
3	A BILL to amend and reenact § 23.1-627.4 of the Code of Virginia, relating to the New Economy
4	Workforce Credential Grant Program; eligible institutions; maximum reimbursement per completed
5	noncredit workforce training program.
6	Patron—Filler-Corn
7	ration—Filici-Com
8	Referred to Committee on Education
9	
10	Be it enacted by the General Assembly of Virginia:
11	1. That § 23.1-627.4 of the Code of Virginia is amended and reenacted as follows:
12	§ 23.1-627.4. Student grants.
13	A. Subject to the availability of funds, any eligible student who enrolls in a noncredit workforce
14	training program offered by an eligible institution pursuant to the Program may apply for and be
15	awarded a grant to cover two-thirds of the cost of the noncredit workforce training program, provided
16 17	that at the time of enrollment the eligible student pays one-third of the cost of the noncredit workforce
17	training program and signs an agreement to complete the noncredit workforce training program or pay an additional one-third of the program cost in the event of noncompletion. Upon the presentation of
19	satisfactory proof of completion of the noncredit workforce training program by the eligible student, the
20	Council shall reimburse the institution in an amount equal to one-third of the cost of the program. Upon
21	the presentation of satisfactory proof of the attainment of a noncredit workforce credential by the
22	eligible student, the Council shall reimburse the institution in an amount equal to one-third of the cost of
23	the program. However, the Council shall not reimburse any eligible institution more than \$3,000 \$4,000
24	per completed noncredit workforce training program per eligible student pursuant to the Program.
25	B. Grants shall not be reduced by an eligible student's concurrent receipt of financial aid from any
26	other source except in cases in which the grant and such other financial aid would result in total
27	assistance in excess of tuition, fees, books, and other allowable costs of completing the noncredit
28	workforce credential program.

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INTRODUCED