

Governor's Proposal Estimated Impact

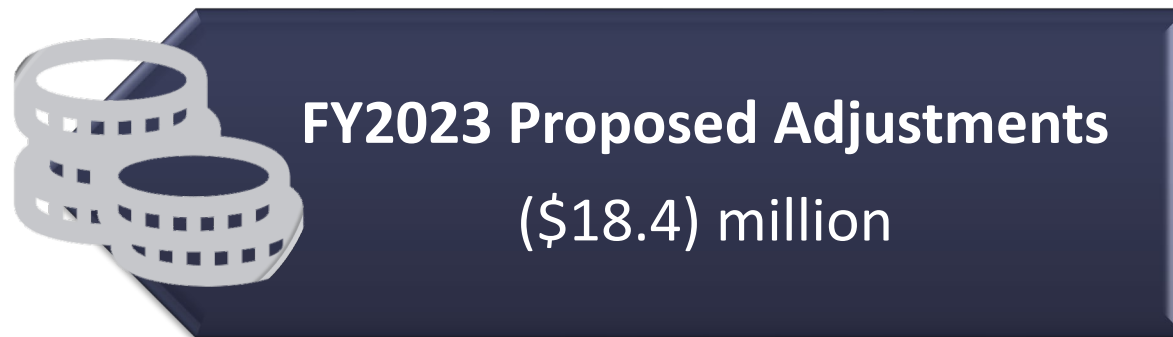
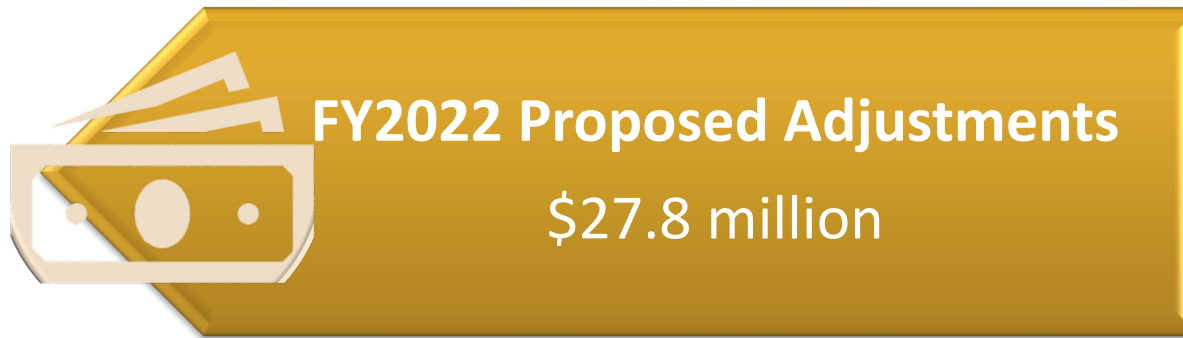


**School Board Meeting
Financial Services Division
January 20 , 2022**



Governor's Budget Impact

GA Dept of Education FY22 and FY23 Budget Adjustments



FY2022 Proposed Adjustments

1. \$2,000 – Full-time employees
2. \$1,000 – Part-time employees
3. (Includes QBE-funded instructional staff, school support staff, school administration, and central administration, nurses
4. Austerity Reduction

FY2023 Proposed Adjustments

1. \$2,000 - Certified employees
2. TRS rate increase – 19.81 to 19.98

Governor's Budget Impact

Proposed Budget for FY2022

Budget items	Governor's Proposed Budget Adjustment	Potential Fulton County School Impact
One-time salary supplement	\$315.9 million	\$12.7 million
QBE (enrollment)	\$93 million	
QBE (Austerity)	\$382.7 million	\$15.1 million

Governor's Budget Impact

Proposed Budget for FY2023

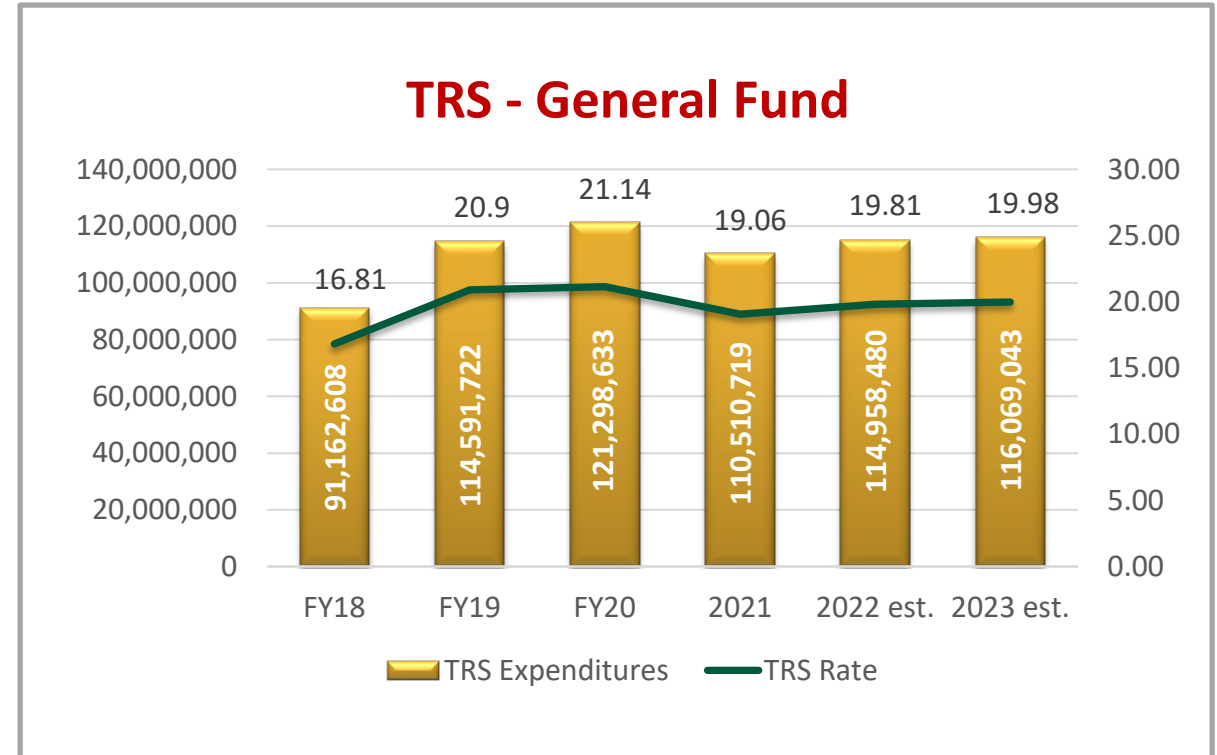
Budget items	Governor's Proposed Budget Adjustment	Potential Fulton County School Impact
QBE (Salary Adjustment)	\$287 million	\$13.0 million
QBE (TRS* rate change 19.81 to 19.98)	\$13.0 million	\$0.7 million
QBE (Enrollment growth and training and experience)	\$42.9 million	(\$1.0) million
(one-time salary supplement)	(\$315.9) million	(\$12.7) million
QBE (Charter System Grant)	\$1.3 million	No change
Local Fair Share	(\$142.1) million	(\$18.9) million

*TRS is Teacher Retirement System

Governor's Budget Impact

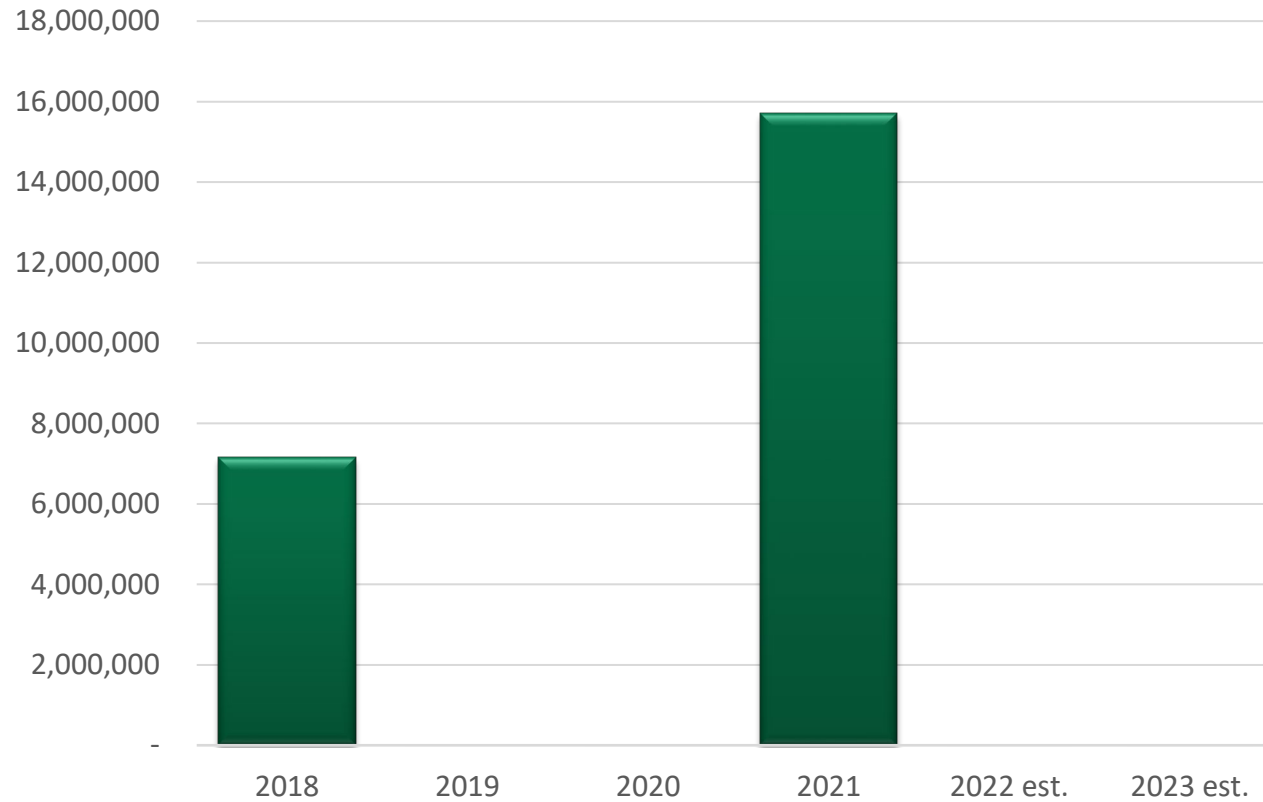
TRS increase will cost the district an estimated \$1.1 million

Fiscal Year	TRS Rate	TRS Expenditures	% Change	State Portion	Local Portion
FY18	16.81	91,162,608	21.70%	55,913,579	35,249,029
FY19	20.9	114,591,722	25.70%	71,972,428	42,619,294
FY20	21.14	121,298,633	5.85%	78,948,790	42,349,843
2021	19.06	110,510,719	-8.89%	69,228,999	41,281,720
2022 est.	19.81	114,958,480	4.02%	71,274,258	43,684,222
2023 est.	19.98	116,069,043	0.97%	71,274,258	44,794,785



Governor's Budget Impact

Austerity



Fiscal Year	Austerity
2018	7,148,830
2019	-
2020	-
2021	15,699,551
2022	-
2023	-

Questions?

Governor's Budget Impact

