

GROWING LOCAL ECONOMIES



Michigan has invested heavily in attracting large, out-of-state corporations with disappointing results and low wages, contributing to a sluggish economy and population loss. A new economic growth plan is needed, focused on supporting local businesses, boosting wages, and making Michigan the best place for every business to succeed. The House Republican proposal will steer Michigan toward prosperity.

RESPECTING YOUR TAX DOLLARS

- ▶ HBs 5136-5138 enhance accountability and transparency in the SOAR program by mandating audits of all payouts, reclaiming funds when promises go unfulfilled, and instituting measures to prevent future misuse of taxpayer money by requiring businesses to be transparent about project pauses or cancellations.
- ▶ New legislation will enhance oversight on taxpayer spending for SOAR payouts by requiring legislative approval, preventing unused funds from being diverted elsewhere, and imposing limits on public funding given to out-of-state companies. Additionally, it maximizes the benefits of SOAR deals by incentivizing businesses to create higher-paying jobs and allocating 50% of each payout for site preparation to bolster local economies.
- ▶ This plan will prioritize economic development funds for small- and medium-sized businesses, recognizing their vital role in Michigan's economy and emphasizing job creation where it can have the greatest impact.
- ▶ A new measure will require collaboration between economic development officials and local governments to make sure permits are lined up, helping eliminate last-minute roadblocks for new businesses.
- ▶ This plan also guarantees no single industry dominates the program and opens up the state's limited definition of critical industries, helping Michigan stay ahead of new markets and target the best opportunities, no matter where they are.

MAKING IT EASIER TO PUT PEOPLE TO WORK IN MICHIGAN

- ▶ New bills will force a review of the tangled web of licenses, regulations, registrations, and paperwork to see what works and what doesn't when it comes to making our state more competitive.
- ▶ This plan will prevent out of control bureaucrats from enacting duplicate regulations that go above and beyond the already-strict federal guidelines.
- ▶ A new bill will give local experts and employers a seat at the table when environmental regulations are debated in Lansing, preventing political vendettas and radical theories from running rampant.
- ▶ Outdated and burdensome regulations will be addressed under a new bill that institutes an annual review of 20% of state rules every year until everything is reviewed.
- ▶ Our plan will create a one-stop shop web portal for businesses interacting with the state, including licenses and registrations, to prevent them from having to manage interactions with several state departments.
- ▶ A new plan will start performance-based funding for the MEDC, giving bureaucrats a stronger incentive to make Michigan a place where businesses want to locate.

MEASURING PERFORMANCE AND DEMANDING BETTER RESULTS

- ▶ New legislation will force state job placement programs to show how effective they really are by providing real data about how many people get jobs, how good their new pay is, and how many people get degrees and certificates that will help them succeed for the rest of their careers.

INCREASING THE SIZE OF YOUR PAYCHECK

- ▶ This plan reverses the Democrat tax hike, returning the income tax rate to 4.05%, saving taxpayers hundreds of millions of dollars.
- ▶ Another measure will close the legal loophole Gov. Whitmer and Attorney General Nessel invented to raise our taxes this year.

RESTORING WORKERS' FREEDOM

- ▶ A new bill aims to safeguard everyone's right to work without mandatory union membership or dues, which limit job opportunities, reduce wages, and compel funding for campaigns they may not support.