



April 30, 2021

The Honorable Richard Neal  
Chair  
Ways and Means Committee  
U.S. House of Representatives  
Washington, D.C. 20515

The Honorable Kevin Brady  
Ranking Member  
Ways and Means Committee  
U.S. House of Representatives  
Washington, DC 20515

Dear Chairman Neal and Ranking Member Brady:

On behalf of the undersigned non-profits, including charities and faith-based organizations, we want to express support for the inclusion of the bipartisan Legacy IRA Act (H.R. 3832 in the 116th Congress) in the "Securing a Strong Retirement Act of 2021" due to be marked up shortly.

We appreciate you placing a priority on increasing retirement savings so more individuals can plan for a financially secure retirement. Just as COVID-19 has shaken the economic support for millions of individuals and their families that will have long-term consequences on their finances and retirement, nonprofits are also facing serious challenges now and well into the future. According to Johns Hopkins' Center for Civil Society Studies, the nonprofit sector is still down by nearly one million

nonprofit jobs, as of this January, and it will take nearly two years for the sector to return to its pre-COVID level of employment.

As part of the broader Securing a Strong Retirement Act, the Legacy IRA provision will encourage more charitable giving by enabling seniors to make tax-free contributions from their individual retirement accounts (IRA) to charities through life-income plans. It is an important piece of broader efforts to facilitate our sector's long-term recovery. Many of our organizations are dependent on private philanthropy, including gift planning. We believe the Legacy IRA provision simply offers seniors another philanthropic option and would incentivize more giving to help charities while helping middle-income seniors who need a lifetime income.

We strongly support the inclusion of the Legacy IRA Act as part of the Securing a Strong Retirement Act. America is stronger when everyone has the opportunity to give, to get involved, and to strengthen their communities.

Sincerely,

ACCESS

Alliance for Strong Families and Communities

ALS Association

Alzheimer's Association

Alternate ROOTS

American Alliance of Museums

American Cancer Society Cancer Action  
Network

American Heart Association

American Lung Association

American Red Cross

Americans for the Arts

Association of Art Museum Directors

Association of Fundraising Professionals

Big Brothers Big Sisters of America

Boys & Girls Clubs of America

Council for Advancement and Support of  
Education

Council for Christian Colleges & Universities

Council on Foundations

DANCE/USA

Girl Scouts of the USA

Girls Inc.

Goodwill Industries International, Inc.

Habitat for Humanity International

Hemophilia Federation of America

Independent Sector

JDRF

Jewish Federations of North America

League of American Orchestras

Lutheran Services in America

March of Dimes

Mental Health America

National Alliance on Mental Illness

National Association of Charitable Gift  
Planners

National Association of College and University  
Business Officers

National Health Council

National MS Society

OPERA America

Performing Arts Alliance

Providence St. Joseph Health

The Nonprofit Alliance

The Salvation Army USA

Theatre Communications Group

UNICEF USA

United Philanthropy Forum

YMCA of the USA

YWCA USA